

SUMMARY OF REVENUE ESTIMATES - FINANCIAL STRATEGY PLANNING MODEL

Appendix B

SERVICE DEPARTMENT	2021/22 Budget £'m	Estimated 2022/23 Budget £'m	Estimated 2023/24 Budget £'m
Health, Wellbeing and Adults	143.368	139.542	136.916
Children, Families and Education	115.670	111.061	108.842
Place	61.819	55.241	52.728
Resources	31.776	29.363	27.223
Corporate Items	8.984	18.790	29.476
NET EXPENDITURE	361.617	353.997	355.185
Contribution to provisions for Doubtful Debts	1.150	1.150	1.150
Interest (Net)	23.182	29.600	27.031
MRP	10.796	12.257	12.841
Capitalisation Direction	(50.000)	(25.000)	(5.000)
Revenue Expenditure Funded by Capital Under Statute (REFCUS)	(4.574)	(4.574)	(4.574)
Capital Asset Charges Adjustment	(33.300)	(33.300)	(33.300)
Contingency	1.955	6.955	11.955
Core Grants	(35.941)	(25.991)	(24.223)
Levies	1.534	1.544	1.575
Contribution to / (from) General Balances	10.000	15.000	20.000
Contribution to / (from) Earmarked Reserves	(7.000)	0.000	0.000
Budget Gap	0.000	38.278	60.411
TOTAL ADJUSTED BUDGET REQUIREMENT	279.419	369.917	423.051
Financed by:			
Revenue Support Grant	(14.205)	(14.489)	(14.779)
Business Rates Top Up Grant	(34.192)	(37.075)	(37.808)
Business Rates Income	(37.482)	(38.008)	(38.759)
Collection Fund Surplus/Deficit	4.554	2.696	2.696
Croydon Tax Element	(198.094)	(206.484)	(213.580)
Greater London Authority Precept Element	(47.254)	(47.254)	(47.254)
TOTAL COUNCIL TAX REQUIREMENT	(245.348)	(253.738)	(260.834)